

AMENDMENT TO PURCHASE AGREEMENT

BUILDING: 33

UNIT: D2

The Purchase Agreement Between Michael A. Harris, BUYER(S)

_____, BUYER(S)

and K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC., SELLER

is amended to include Decorator Selections, Options and Upgrades as per attached agreement dated 7/9/94.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 112,162.03
2. THE DEPOSITS PAID ARE INCREASED TO \$ 1,000.00
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 111,162.03
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 111,000.00
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 110,672.03

6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.

7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

July 16, 1994
DATE

Michael A. Harris
BUYER

BUYER

BUYER

SELLER CORPORATION:

BY: _____

"SELLER"

K. HOVNANIAN AT NEWARK URBAN
RENEWAL CORPORATION III, INC.

KHOV037537